

Balance Sheet

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: 09/30/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name		Balance
ASSETS		
Cash		
Checking - Cash in Bank		26,274.89
Savings/Reserve Account		58,553.46
Total Cash		84,828.35
TOTAL ASSETS		84,828.35
LIABILITIES & CAPITAL		
Liabilities		
Prepaid Rent		12,269.72
Total Liabilities		12,269.72
Capital		
Calculated Retained Earnings		21,133.88
Calculated Prior Years Retained Earnings		51,424.75
Total Capital		72,558.63
TOTAL LIABILITIES & CAPITAL		84,828.35

Income Statement

Welch Randall

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: Sep 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	23,372.95	98.30	206,798.83	98.04
HOA Reinvestment Fee / Transfer Fee	350.00	1.47	2,800.00	1.33
Fine & Violation	0.00	0.00	400.00	0.19
Interest Income	5.10	0.02	104.13	0.05
NSF Fees Collected	0.00	0.00	20.00	0.01
Late Fee	50.00	0.21	800.00	0.38
Total Operating Income	23,778.05	100.00	210,922.96	100.00
Expense				
Sycamore Place HOA Expenses				
SPL - Insurance	2,374.43	9.99	22,619.09	10.72
SPL- Legal Fees	0.00	0.00	0.00	0.00
SPL- Taxes and Licensing	0.00	0.00	368.00	0.17
SPL- Trash Removal	2,086.18	8.77	18,725.45	8.88
SPL- Water & Sewer	6,838.73	28.76	61,961.66	29.38
SPL- Property Maintenance	0.00	0.00	2,496.50	1.18
SPL- Snow Removal	0.00	0.00	12,515.00	5.93
SPL- Office Supplies	0.00	0.00	181.50	0.09
SPL- Landscape Service	25,422.15	106.91	58,238.90	27.61
Total Sycamore Place HOA Expenses	36,721.49	154.43	177,106.10	83.97
Property Management				
Management Fee	1,410.00	5.93	12,690.00	6.02
Total Property Management	1,410.00	5.93	12,690.00	6.02
Total Operating Expense	38,131.49	160.36	189,796.10	89.98
NOI - Net Operating Income	-14,353.44	-60.36	21,126.86	10.02
Other Income & Expense				
Other Income				
Interest on Bank Accounts	0.96	0.00	7.02	0.00
Total Other Income	0.96	0.00	7.02	0.00
Net Other Income	0.96	0.00	7.02	0.00

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Income	23,779.01	100.00	210,929.98	100.00
Total Expense	38,131.49	160.36	189,796.10	89.98
Net Income	<u>-14,352.48</u>	<u>-60.36</u>	<u>21,133.88</u>	<u>10.02</u>